

France to introduce financial transaction tax

Written by Andrea Miller
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France could become the first country in the eurozone to introduce a financial transaction tax.

In an interview on French T



V tonight, President Nicolas Sarkozy said the tax of 0.1% would be introduced in August.

Mr Sarkozy faces a campaign for re-election this spring.

Opinion polls show Sarkozy could lose a run-off against Socialist challenger Francois Hollande by 10 percentage points, and some in his UMP party believe he is suffering from his decision to leave launching his campaign until close to a 16 March deadline.

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